

Foreign Exchange S1-S3, National 4

1. In Australia the exchange rate for the British pound is 1.54 dollars to the pound.

How many Australian dollars would £500 be worth?
2. Kate is visiting Paris.

She books a train seat from the airport to her hotel.

The cost of the train fare in euros is €14.

If the exchange rate is £1 = €1.14, what is Kate's train fare in pounds sterling?

Give your answer to the nearest 1p.
3. Soraya is travelling to Europe and changes £245 into Euros at the rate of £1 = €1.14

 - (a) How many Euros does she receive?
 - (b) She spends 240 Euros. How much does she have left?
 - (c) When she returns she exchanges her Euros for British money.
Using the same exchange, how much will she get, to the nearest penny?
4. Kailey has £600 spending money for her trip to Malta.

She wants to bring at least a quarter of it back with her.

She returns with 190 euros which she changes back to British pounds at an exchange rate of £1 = 1.24 euros.

Did she return home with as much money as she hoped?

You must show your working and give a reason for your answer.
5. Andrew is on holiday in Canada and has 600 Canadian Dollars.

He spends 565 Canadian Dollars during his holiday.

At the end of his holiday he changes the remaining Canadian Dollars to Pounds.

The exchange rate of £1 = 1.74 Canadian Dollars.

How much will he receive?